



Growth Patterns and Capital Formation in the Eastern EU Member States

ICEG EC Conference in Brussels, 14 May 2008

Venue: BUSINESSEUROPE, Av. de Cortenbergh, 168, 1000 Brussels

8.30-9.30: Registration

9.30-10.45: Plenary opening session: Growth Challenges in the EU-27 and in the Eastern Member States

Implementation of Lisbon Agenda in NMS: Growth Patterns and Capital Formation in the Eastern EU Member States The plenary session presents evidence on the economic growth dynamics of the European Union and within that of the Eastern Member States. It highlights the special features of growth in these countries compared to the rest of Europe.

Invited speakers:

Michael Landesmann (WIIW)
Pál Gáspár (ICEG EC)

10.45-11.00: Coffee break

11.00-12.30: FDI, capital formation and economic growth in the Eastern Member States

The panel assesses the contribution of inward and outward FDI to capital formation and economic growth of the Eastern Member States. The session will touch upon issues of the effect of EU accession on the dynamics, composition of FDI inflows and outflows to these countries, of the evidence related to the microeconomic effects of FDI inflows, and the relocation of FDI from rest of Europe to the Eastern Member States.

Invited Speakers:

Selen Sarisoy Guerin (CEPS)
Astrit Sulstarova (UNCTAD)
Joze Damijan (Univ. Ljubljana, Leuven)

12.30-13.30: Lunch

13.30-15.00: Domestic capital formation

The session assesses the industrial structure of investments in the NMS from the demand and supply side. It touches upon issues of credit growth, venture capital and investment booms in the Eastern Member States, the effects of EU funds on domestic capital formation and the investment activity of domestic enterprises.

Invited Speakers:

Laurian Lungu (Group of Applied Economics, Bucharest)
Marc Stocker (BUSINESSEUROPE, Director)
Péter Bilek (ICEG EC)

15.15-16.00: Policy outlook, potential growth and policy issues

Invited Speakers:

Fabian Zuleeg (EPC)
Christoph Rosenberg (IMF)
Filip Keereman (European Commission)

16.00: End of the conference